



MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING

1. Quorum based on total Outstanding Common Shares	10,437,005,196 or 80.51%		
		<u>Votes Taken</u>	
<u>Matters for Approval</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Approval of Minutes of Previous Meeting	88.30%	-	11.70%
3. Annual Report	98.77%	-	1.23%
4. Ratification of All Acts and Resolutions of the Board of Directors and of the Executive Committee Adopted in the Ordinary Course of Business During the Preceding Year	99.89%	-	0.11%
5. Election of Directors (including the Independent Directors)			
Fernando Zobel de Ayala	97.97%	-	2.03%
Jaime Augusto Zobel de Ayala	97.42%	0.60%	1.98%
Delfin L. Lazaro	97.71%	0.60%	1.69%
Aurelio R. Montinola III	97.30%	0.72%	1.98%
Mercedita S. Nollado	97.72%	0.30%	1.98%
Corazon S. de la Paz-Bernardo	98.02%	-	1.98%
Francis G. Estrada	98.02%	-	1.98%
Oscar S. Reyes	97.90%	0.12%	1.98%
6. Election of Auditors and Fixing of their Remuneration	99.52%	0.32%	0.16%
7. Consideration of Such Other Business as May Properly Come Before the Meeting	95.16%	4.73%	0.11%