



January 21, 2015

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

Further to our disclosure on January 12, 2015 on the top-up placement covering 484,848,500 common shares, please be advised that the number of our issued and outstanding common shares as of January 14, 2015 is 14,675,337,138.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'S. Hermosura', written over a horizontal line.

SOLOMON M. HERMOSURA
General Counsel and Corporate Secretary

A small, handwritten mark in blue ink, resembling a stylized 'N' or a similar symbol.