

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>ABANDO, DANTE M.</b> (Last) (First) (Middle) c/o Ayala Land, Inc. Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		3. Tax Identification Number <b>110-101-241</b>		5. Statement for Month/Year <b>June 2015</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer              (give title below)           </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other              (specify below)           </div> </div> <b>VICE PRESIDENT</b>	
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,876,083	(I) 11,063	Lodged with PCD	
						Bal as of 4/17/15	(I) 1,635,129	ESOWN (subscribed & unissued until fully paid)	
							(D) 1,229,891		
	6/1/2015	202,872	(A)*	P29.58 (ESOWN Price)					
		*Acquired through ESOWN Subscription							
	End. Bal.				0.02%	3,078,955	(I) 11,063	Lodged with PCD	
						Bal as of 6/1/15	(I) 1,838,001	ESOWN (subscribed & unissued until fully paid)	
							(D) 1,229,891		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

DANTE M. ABANDO

JOHN PHILIP S. ORBETA  
ESOWN Administrator

JUN 19 2015

Date

**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>ABOT, LEOVIGILDO D.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer            (give title below)         </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other            (specify below)         </div> </div> <div style="border: 1px solid black; padding: 5px; text-align: center;"> <b>VICE PRESIDENT</b> </div>		
(Last)	(First)	(Middle)	3. Tax Identification Number <b>102-079-440</b>			5. Statement for Month/Year <b>June 2015</b>
c/o Ayala Land, Inc. Tower One Bldg.			4. Citizenship <b>FILIPINO</b>			6. If Amendment, Date of Original (Month/Year)
(Street) <b>Ayala Avenue, Makati City</b>						
(City) (Province) (Postal Code)						

  

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>COMMON SHARES AT P1.00 PAR VALUE</b>	<b>Beg. Bal.</b>				0.00%	363,189	D-96,019	
						Bal as of 11/25/14	I-267,170	ESOWN (subscribed & unissued until fully paid)
	6/1/2015	45,834	(A)*	P29.58 (ESOWN Price)				
		<b>*Acquired through ESOWN Subscription</b>						
	<b>End. Bal.</b>				0.00%	409,023	D-96,019	
						Bal as of 6/1/15	I-313,004	ESOWN (subscribed & unissued until fully paid)

(Print or Type Responses)

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

LEOVIGILDO D. ABOT

JOHN PHILIP S. ORBETA  
ESOWN Administrator

JUN 19 2015  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BENGZON, AUGUSTO D.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer  <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other            (give title below)         </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other            (specify below)         </div> </div> <div style="text-align: center; border: 1px solid black; padding: 5px;"><b>VICE PRESIDENT and TREASURER</b></div>					
(Last) (First) (Middle)		3. Tax Identification Number <b>110-848-390</b>						5. Statement for Month/Year <b>June 2015</b>	
c/o Ayala Land, Inc. Tower One Bldg.		4. Citizenship <b>FILIPINO</b>						6. If Amendment, Date of Original (Month/Year)	
(Street)		Ayala Avenue, Makati City		(City) (Province) (Postal Code)					
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,816,268	I - 166,519	166,519 sh lodged with PCD	
						Bal as of 5/22/14	I - 1,649,749	1,649,749 indirect sh thru ESOWN	
								(subscribed & unissued until fully paid)	
	6/1/2015	100,470	(A)*	P29.58 (ESOWN Price)					
		<b>*Acquired through ESOWN Subscription</b>							
	End. Bal.				0.01%	1,916,738	I - 166,519	166,519 sh lodged with PCD	
						Bal as of 6/1/15	I - 1,750,219	1,750,219 indirect sh thru ESOWN	
								(subscribed & unissued until fully paid)	

(Print or Type Responses)

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

**AUGUSTO D. BENGZON**

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015

Date



**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BISNAR, ANICETO V. JR.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer  <input type="checkbox"/> (give title below)         </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <input type="checkbox"/> (specify below)         </div> </div> <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;"> <b>VICE PRESIDENT</b> </div>					
(Last) (First) c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number 130-660-140						5. Statement for Month/Year June 2015	
(Street) Ayala Avenue, Makati City		4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)	
(City) (Province)		Table 1 - Equity Securities Beneficially Owned							

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,460,562	(D) 96,470	
						Bal as of 4/21/15	(I) 1,364,092	ESOWN (subscribed & unissued until fully paid)
	6/1/2015	81,544	(A)*	P29.58 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	1,542,106	(D) 96,470	
						Bal as of 6/1/15	(I) 1,445,636	ESOWN (subscribed & unissued until fully paid)

(Print or Type Responses)

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**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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**ANICETO V. BISNAR, JR.**

by:

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015

Date



**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BLAS, MANUEL A. II</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer            (give title below)   <b>VICE PRESIDENT</b> </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other            (specify below)         </div> </div>			
(Last) (First) (Middle)  c/o Ayala Land, Inc. Tower One Bldg.		3. Tax Identification Number  137-714-596				5. Statement for Month/Year  June 2015	
(Street)  Ayala Avenue, Makati City		4. Citizenship  FILIPINO				6. If Amendment, Date of Original (Month/Year)	
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned					

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,349,511	(D) 481,928	
						Bal as of 7/8/14	(I) 867,583	ESOWN (subscribed & unissued until fully paid)
	6/1/2015	73,919.14	(A)*	P29.58 (ESOWN Price)				
		<b>*Acquired through ESOWN Subscription</b>						
	End. Bal.				0.01%	1,423,430	(D) 481,928	
						Bal as of 6/1/15	(I) 941,502	ESOWN (subscribed & unissued until fully paid)

(Print or Type Responses)

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**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
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N/A												

Explanation of Responses:

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**MANUEL A. BLAS II**

by:

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>CORPUZ, ARTURO G.</b>			2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer   (give title below) </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other   (specify below) </div> </div> <div style="text-align: center; border: 1px solid black; padding: 5px;"><b>SENIOR VICE PRESIDENT</b></div>			
(Last) (First) (Middle) <b>c/o Ayala Land, Inc. Tower One Bldg.</b>			3. Tax Identification Number <b>110-848-390</b>		5. Statement for Month/Year <b>June 2015</b>				
(Street) <b>Ayala Avenue Makati City</b>			4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)				
(City) (Province) (Postal Code)									

  

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	5,763,124	I - 5,096,975	ESOWN (subscribed & unissued until fully paid)
						Bal as of 5/29/15	D - 666,149	
	6/1/2015	173,055.14	(A)*	P29.58 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.04%	5,936,179	I - 5,270,030	ESOWN (subscribed & unissued until fully paid)
						Bal as of 6/1/15	D - 666,149	

(Print or Type Responses)

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**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

**ARTURO G. CORPUZ**

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015

Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DIZON, MARIA CORAZON G.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer  <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other              (give title below)           </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other              (specify below)           </div> </div>				
(Last) (First) (Middle) <b>c/o Ayala Land, Inc. Tower One Bldg.</b>		3. Tax Identification Number <b>108-728-143</b>		5. Statement for Month/Year <b>June 2015</b>				
(Street) <b>Ayala Avenue, Makati City</b>		4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)				
(City) (Province) (Postal Code)		<b>VICE PRESIDENT</b>						
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	889,636	I - 66,007	lodged with PCD
						Bal as of 5/20/15	I - 673,032	indirect sh thru ESOWN (subscribed & unissued until fully paid)
							D- 150,597	
	6/1/2015	108,744	(A)*	P29.58 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	998,380	I - 66,007	lodged with PCD
						Bal as of 6/1/15	I - 781,776	indirect sh thru ESOWN (subscribed & unissued until fully paid)
							D- 150,597	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**MARIA CORAZON G. DIZON**

by:

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015  
Date



**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <p align="center"><b>DY, BERNARD VINCENT O.</b></p>			<b>2. Issuer Name and Trading Symbol</b> <p align="center"><b>AYALA LAND, INC. (ALI)</b></p>		<b>7. Relationship of Reporting Person to Issuer</b> <p align="center">(Check all applicable)</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p><input checked="" type="checkbox"/> Director</p> <p><input checked="" type="checkbox"/> Officer</p> <p align="center">(give title below)</p> </div> <div style="width: 45%;"> <p><input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Other</p> <p align="center">(specify below)</p> </div> </div> <p align="center"><b>PRESIDENT &amp; CHIEF EXECUTIVE OFFICER</b></p>		
<p>(Last) (First) (Middle)</p> <p>c/o Ayala Land, Inc. Tower One Bldg.</p>			<b>3. Tax Identification Number</b> <p align="center">204-177-779</p>		<b>5. Statement for Month/Year</b> <p align="center">June 2015</p>		
<p>(Street)</p> <p>Ayala Avenue, Makati City</p>			<b>4. Citizenship</b> <p align="center">FILIPINO</p>		<b>6. If Amendment, Date of Original (Month/Year)</b>		
<p>(City) (Province) (Postal Code)</p>							

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.06%	9,009,797	I -1,592,230	1,592,230 sh lodged with PCD
						Bal as of 5/22/14	I - 7,417,557	7,417,557 indirect sh thru ESOWN
							D - 10 sh	(subscribed & unissued until fully paid)
	6/1/2015	610,548.44	(A)*	P29.58 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.07%	9,620,345	I -1,592,230	1,592,230 sh lodged with PCD
						Bal as of 6/1/2015	I - 8,028,105	8,028,105 indirect sh thru ESOWN
							D - 10 sh	(subscribed & unissued until fully paid)

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

**BERNARD VINCENT O. DY**

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015  
Date

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <p align="center"><b>DY, ANNA MA. MARGARITA B.</b></p> <p>(Last) (First) (Middle)</p> <p>c/o Ayala Land, Inc. Tower One Bldg.</p> <p>(Street)</p> <p>Ayala Avenue, Makati City</p> <p>(City) (Province) (Postal Code)</p>		<b>2. Issuer Name and Trading Symbol</b> <p align="center"><b>AYALA LAND, INC. (ALI)</b></p>		<b>7. Relationship of Reporting Person to Issuer</b> <p align="center">(Check all applicable)</p> <p>____ Director          ____ Officer          ____ 10% Owner          ____ Other          (give title below) (specify below)</p> <p align="center"><b>SENIOR VICE PRESIDENT</b></p>		
<b>3. Tax Identification Number</b> <p align="center">153-821-612</p>		<b>5. Statement for Month/Year</b> <p align="center">June 2015</p>				
<b>4. Citizenship</b> <p align="center">FILIPINO</p>		<b>6. If Amendment, Date of Original (Month/Year)</b>				
<b>Table 1 - Equity Securities Beneficially Owned</b>						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)	3. Amount of Securities Owned at End of Month	4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount (A) or (D) Price	% Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.		0.03%	4,693,853	I - 35,108	35,108 sh lodged with PCD
				Bal as of 5/22/14	I - 4,658,745	4,658,745 indirect sh thru ESOWN
						(subscribed & unissued until
						fully paid)
	6/1/2015	242,402 (A)* P29.58 (ESOWN Price)				
		<b>*Acquired through ESOWN Subscription</b>				
	End. Bal.		0.03%	4,936,255	I - 35,108	35,108 sh lodged with PCD
				Bal as of 6/1/15	I - 4,901,147	4,901,147 indirect sh thru ESOWN
						(subscribed & unissued until
						fully paid)

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

**ANNA MA. MARGARITA B. DY**

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015  
Date

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>IRLANDA, RAUL M.</b> <small>(Last) (First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati 1226 <small>(City) (Province) (Postal Code)</small>		<b>2. Issuer Name and Trading Symbol</b> AYALA LAND, INC (ALI) <b>3. Tax Identification Number</b> 108-728-378 <b>4. Citizenship</b> Filipino		<b>5. Statement for Month/Year</b> June 2015 <b>6. If Amendment, Date of Original (Month/Year)</b>		<b>7. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer  <small>(give title below)</small> </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <small>(specify below)</small> </div> </div> <p align="center" style="margin-top: 10px;">Senior Vice President</p>	
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Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or Indirect (I) *</small>	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P1.00 par value	Beg. Bal.				0.01%	825,338	I - 113,168	lodged with PCD
						Bal as of 5/19/15	I - 711,590	ESOWN (subscribed & unissued until fully paid)
							D - 580	
	6/1/2015	83,706	(A)*	P29.58 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.01%	909,044	I - 113,168	lodged with PCD
						Bal as of 6/1/15	I - 795,296	ESOWN (subscribed & unissued until fully paid)
							D - 580	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

**RAUL M. IRLANDA**

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

JUN 19 2015

Date



**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>JALANDONI, JOSE EMMANUEL H.</b> <small>(Last) (First) (Middle)</small> c/o Ayala Land, Inc. Tower One Bldg. <small>(Street)</small> Ayala Avenue, Makati City <small>(City) (Province) (Postal Code)</small>			<b>2. Issuer Name and Trading Symbol</b> <b>AYALA LAND, INC. (ALI)</b> <b>3. Tax Identification Number</b> 151-188-576 <b>5. Statement for Month/Year</b> June 2015 <b>4. Citizenship</b> FILIPINO <b>6. If Amendment, Date of Original (Month/Year)</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer  <small>(give title below)</small> </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <small>(specify below)</small> </div> </div> <p align="center"><b>SENIOR VICE PRESIDENT</b></p>		
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,700,512	(I)	ESOWN (subscribed & unissued until fully paid)
						Bal as of 5/22/15		
	6/1/2015	273,099	(A)*	P29.58 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.03%	4,973,611	(I)	ESOWN (subscribed & unissued until fully paid)
						Bal as of 6/1/15		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
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- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

**JOSE EMMANUEL H. JALANDONI**

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

by:

**JOHN PHILIP S. ORBETA**  
ESOWN Administrator

**JUN 19 2015**

Date

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>JUGO, JOSE JUAN Z.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number <b>189-576-677</b>	5. Statement for Month/Year <b>June 2015</b>	<div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer  <input type="checkbox"/> Other  <small>(give title below)</small> </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <small>(specify below)</small> </div> </div> <p align="center"><b>VICE PRESIDENT</b></p>		
c/o Ayala Land, Inc. Tower One Bldg.							
(Street) <b>Ayala Avenue, Makati City</b>			4. Citizenship <b>FILIPINO</b>				
(City) (Province) (Postal Code)			6. If Amendment, Date of Original (Month/Year)				
Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month	4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	% Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00% 269,151	I - 51,026	51,026 shares lodged with PCD
					Bal as of 5/22/14	I - 218,125	218,125 indirect shares under ESOWN
							(subscribed and unissued until fully paid)
	6/1/2015	76,654	(A)*	P29.58 (ESOWN Price)			
		*Acquired through ESOWN Subscription					
	End. Bal.				0.00% 345,805	I - 51,026	51,026 shares lodged with PCD
					Bal as of 6/1/15	I - 294,779	249,779 indirect shares under ESOWN
							(subscribed and unissued until fully paid)

(Print or Type Responses)

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  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

Attach additional sheets if space provided is insufficient.

by:

JOSE JUAN Z. JUGO

JOHN PHILIP S. ORBETA  
ESOWN Administrator

JUN 19 2015

Date