SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1.	April 15, 2009					
	Date of Report (Date of ear	liest event reported)				
2.	152747		3.	050-000-1	53-790	
	SEC Identification Number			BIR Tax Id	entification Number	•••••
4.	AYALA LAND, INC. Exact Name of registrant as	s specified in its char	ter			
5.	MAKATI CITY, PHILIPPIN	ES	6.		(SEC Use Only)	
	Province, country or other jurisdiction of Industry Classification Code incorporation					
7.	30/F, Tower One, Ayala T	riangle, Ayala Aven	ue, M	akati City	1226	
	Address of principal office				Postal code	•••••
8.	(632) 848-5313 Registrant's telephone number, including area code					
9.	Not Applicable Former name or former address, if changed since last report					
10.	Securities registered pursuant to Sections 4 and 8 of the SRC					
	As of December 31, 2008		_			
	Title of Each Class	Number of Share Common Stock Out		na Amo	unt of Debt Outstandir	ıg
	COMMON SHARES	12,963,002,4			P 16.1 Billion	
Ind	licate the item numbers report	ted herein :	Р	lease refer t	o attached letter	
Re:	P1 billion Floating Rate	Corporate Notes				
this r	Pursuant to the requirement report to be signed on its behavi	ents of the Securities	s Reg d here	ulations Cod unto duly au	e, the registrant has o thorized.	duly caused
	AYALA LAND, INC. Registrant					
				h	mer Upmit	
Date	e: April 15, 2009			JAI	ME E. YSMAEL	

Senior Vice President, Chief Finance Officer, and Compliance Officer



SEC Reg. No. 152747 SEC Sec. Code No. E-5000

April 15, 2009

PHILIPPINE STOCK EXCHANGE
Attention: Noel B. Del Castillo

OIC, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION
Attention: Director Justina F. Callangan
Corporation Finance Department

PHILIPPINE DEALING AND EXCHANGE CORP.
Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Department

Dear Sir / Madams,

Please be informed that Ayala Land, Inc. (the "Company") today signed an agreement with Land Bank of the Philippines to obtain a financing facility worth One Billion Pesos (Php 1,000,000,000). The facility, which will take the form of privately placed Floating Rate Corporate Notes issued by the Company, will have a maturity of seven years with initial availment to be drawn within six months from the date of signing. Proceeds from the facility will be used by the Company for general corporate purposes, as well as financing its capital expenditure program. Land Bank of the Philippines is the sole lender and arranger for the said facility.

For your information.

Very truly yours,

JAIME E. YSMAEL

Senior Vice President, Chief Finance Officer, and Compliance Officer