

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. September 28, 2009 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 050-000-153-790 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 848-5313 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

As of June 30, 2009

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,001,279,745, P 18.6 Billion

Indicate the item numbers reported herein : Please refer to attached letter

Re: Clarification on article regarding Ayala, SM, Megaworld eyeing tie-up with Albay company

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Handwritten signature of Jaime E. Ysmael

JAIME E. YSMAEL

Senior Vice President, Chief Finance Officer, and Compliance Officer

Date : September 28, 2009



SEC Reg. No. 152747
SEC Sec. Code No. E-5000

September 28, 2009

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head, Disclosure Department
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Dear Ms. Encarnacion,

We write with respect to your letter dated today, September 28, 2009 asking Ayala Land, Inc. ("ALI" or "the Company") to confirm, deny or clarify the article entitled "Ayala, SM, Megaworld eye tie-up with Albay company". The Company confirms that representatives of ALI were indeed invited by Misibis Land to view and inspect the Embarcadero retail development in Legazpi City, Albay. However, we wish to clarify that since the ocular inspection and some informal and exploratory talks, no further discussions have been held between ALI and Misibis Land specific to either the Embarcadero complex or the Misibis Resorts, Estates and Spa on Cagraray Island. We wish to further clarify that neither ALI Chairman Fernando Zobel de Ayala nor President and CEO Antonino T. Aquino were part of the inspection team and that neither have been directly involved in any discussions specific to the properties cited above.

For your information.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jaime E. Ysmael', with a long, sweeping flourish extending to the right.

JAIME E. YSMAEL

Senior Vice President, Chief Finance Officer,
and Compliance Officer

cc:

Securities & Exchange Commission

Attn.: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attn.: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.