

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. July 22, 2011
Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 050-000-153-790 BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 750-6974
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

As of March 31, 2011

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,028,980,303, P 30.4 Billion

Indicate the item numbers reported herein : Please refer to attached letter

Re: Clarification of news article regarding CA's TRO on sale of Bacolod land to ALI

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Handwritten signature of Alfonso Javier D. Reyes

ALFONSO JAVIER D. REYES
Deputy Compliance Officer

Date: July 22, 2011



SEC Reg. No. 152747
SEC Sec. Code No. E-5000

July 22, 2011

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated July 22, 2011 requesting Ayala Land, Inc. ("the Company") to comment on the news article entitled "Court stops sale of Bacolod land to Ayala" posted in Inquirer.net on July 22, 2011. The article reported, in part, that:

"The Court of Appeals on Wednesday issued a 60-day temporary restraining order (TRO) enjoining the Negros Occidental provincial government from proceeding with the sale and lease of a 7.7-hectare prime property in Bacolod City.

The TRO stemmed from a petition for certiorari filed by SM Prime Holdings Inc., which has insisted that it won the July 7 public bidding for the property. SMPHI posted a P50-million bond.

In a three-page resolution, the CA 20th Division said the request for a TRO was granted to preserve the rights of the parties during the pendency of the instant petition, as well as to prevent the judgment that may be promulgated in this case from being rendered ineffectual."

As stated in our letter to your office dated July 18, 2011, we are aware of the injunction petition filed by SM Prime Holdings against the Provincial Government of Negros Occidental (PGNO), to which we are not a party. We are also aware that another petition for injunction was filed with the Court of Appeals (CA) in Cebu, to which the Company is also not a party. We have seen the resolution of the CA granting a TRO but the TRO granted does not restrain the provincial government "from proceeding with the sale and lease of a 7.7-hectare prime property in Bacolod City" as reported in the news article. The resolution states as follows:

"Accordingly, respondents, their agents, representatives, assigns or anybody acting in their behalf are enjoined to refrain from enforcing and/or implementing the assailed Order dated July 14, 2011 issued by the Regional Trial Court of Negros Occidental, Branch 50, Bacolod City."

Please note that the Order dated July 14, 2011 of the Regional Trial Court of Negros Occidental, Branch 50, Bacolod City, denied SM Prime Holdings, Inc.'s application for a temporary restraining order.

We reiterate that the Company followed all of the bidding procedures and documentary requirements prescribed by the PGNO and we remain confident that the courts will sustain the award of the project to the Company.

Very truly yours,



ALFONSO JAVIER D. REYES
Deputy Compliance Officer

cc:

Securities and Exchange Commission

Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.