

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17.1**

1. April 13, 2012
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. REPUBLIC OF THE PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226
Address of principal office Postal code
8. (632) 750-6974
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

As of December 31, 2011

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>13,043,159,782</u>	<u>P 4.4 Billion Bonds</u>

Indicate the item numbers reported herein : Please refer to attached letter

Re: ALI's Negros Project

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant



JAIME E. YSMAEL

Senior Vice President, CFO,
and Compliance Officer

Date : April 13, 2012



SEC Reg. No. 152747

April 13, 2012

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated April 13, 2012 requesting for clarification on the article entitled "ALI's Negros project shelved amid SM's audit complaints" posted in BusinessWorld Online on April 12, 2012.

The article reported, in part, that:

"BACOLOD CITY – Developer Ayala Land, Inc. has shelved plans to develop a state-owned lot here into a mixed-use complex amid a rival's complaints over the fairness of the property auction.

Ayala Land Senior Vice-President Jose Emmanuel Jalandoni said the company respects the decision of the provincial government to remove the P6-billion Capitol Civic Center project from its priority list and is likewise deferring development plans.

"We wish to inform you that we have therefore decided to focus our development plans and resources on our other projects in Negros Occidental particularly North Point as well as other potential opportunities in the province," Mr. Jalandoni told Negros Occidental Governor Alfredo G. Maranon, Jr. in a letter dated April 4, copies of which were released to the press."

...

We wish to clarify that our letter to Gov. Maranon was in response to his statement on the effect of the delay of the approval of the project on the economy of the province, and his decision to de-prioritize the Bacolod Capitol project for the sake of continued progress. We have likewise reviewed our position and agree with the Governor's assessment. We have, therefore, decided to focus our plans and resources on an ongoing mixed-use development a few kilometers away from the subject property, the Ayala Northpoint, for the time being. This reflects our continuing commitment to the people of Negros, which we have reiterated in our letter to the Governor.

Moreover, Ayala Land, Inc. ("the Company") welcomes the review of contracts being done by the Commission on Audit (COA), as it ensures transparency in transactions involving government properties. We are looking forward to favorable results, given that ALI had complied with all the bidding procedures and documentary requirements prescribed for the transaction.

For your information.

Very truly yours,



JAIME E. YSMAEL

Senior Vice-President, Chief Finance Officer
and Compliance Officer

cc:

Securities and Exchange Commission

Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.