

SECURITIES AND EXCHANGE COMMISSION  
 SEC FORM 17-C  
 CURRENT REPORT UNDER SECTION 17  
 OF THE SECURITIES REGULATIONS CODE (SRC)  
 AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. March 15, 2011  
Date of Report (Date of earliest event reported)
2. 152747  
SEC Identification Number
3. 050-000-153-790  
BIR Tax Identification Number
4. AYALA LAND, INC.  
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City  
Address of principal office
- 1226  
Postal code
8. (632) 750-6974  
Registrant's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

*As of December 31, 2010*

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>13,028,944,485</u>	<u>P 21.0 Billion</u>

Indicate the item numbers reported herein : Please refer to attached letter

**Re: Impact on operations of calamity in Japan**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Date : March 15, 2011

  
ALFONSO JAVIER D. REYES  
 Deputy Compliance Officer



SEC Reg. No. 152747  
SEC Sec. Code No. E-5000

March 15, 2011

**Philippine Stock Exchange, Inc.**  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention.: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Dear Ms. Encarnacion,

The recent earthquake-related calamity in Japan is not expected to have any near or long-term adverse material impact on Ayala Land, Inc.'s operations, business activities, prospects, projects or contracts entered into.

For your information.

Very truly yours,

A handwritten signature in black ink, appearing to read 'AJR', positioned above the printed name and title.

**ALFONSO JAVIER D. REYES**  
Deputy Compliance Officer

cc:

**Securities & Exchange Commission**  
SEC Building, Mandaluyong City  
Attn.: **Hon. Justina F. Callangan**  
*Director, Corporation & Finance Department*

**Philippine Dealing and Exchange Corporation**  
37F Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City  
Attn.: **Ms. Ma. Concepcion Magdaraog**  
*Head, Issuer Compliance and Disclosures Dept.*