

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17.1**

1. November 26, 2012
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226
Address of principal office Postal code
8. (632) 750-6974
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of September 30, 2012

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
COMMON SHARES	13,751,209,776	
VOTING PREFERRED*	13,066,494,759	P 20.2 Billion Bonds

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification of the news article in PhilStar "Gatchalian property dev't unit in jt venture with ALI"

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : November 26, 2012

AYALA LAND, INC.
Registrant

SOLOMON M. HERMOSURA
Corporate Secretary

**Unregistered*



SEC Reg. No. 152747

26 November 2012

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated November 26, 2012 requesting Ayala Land Inc. ("the Company") to clarify and/or confirm the news article entitled "Gatchalian property dev't unit in jt venture with ALI" posted in philSTAR.com on November 24, 2012. The article reported in part that:

....

This will be the second joint venture between ALI and the Gatchalian family. Middle-income housing unit Avida Land Corp. signed in May a deal to develop the Gatchalians' 60-hectare property in Valenzuela City, which used to house the country's biggest fully-integrated plastic manufacturing plant, into a mixed-use center.

....

We wish to clarify that the Company continues to expand its land base by exploring other strategic areas for development. In this regard, we confirm that negotiations are still on-going between Avida Land Corporation and the Gatchalian group, owner of the property in Valenzuela City.

On a separate note, Amaia Land Corporation and the Gatchalian group are also engaged in discussions to develop a property in Cavite.

Thank you.

Very truly yours,



Solomon M. Hermosura
Corporate Secretary

Cc:

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan
Director, Corporation and Finance Department

Philippine Dealing and Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosures Department