

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

- 1. December 16, 2011 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 050-000-153-790 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of September 30, 2011

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,043,159,782, P 4.4 Billion Bonds

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification of news article regarding road foray of Ayala

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : December 16, 2011

AYALA LAND, INC. Registrant
Signature of JAIME E. YSMAEL
Senior Vice President, Chief Finance Officer, and Compliance Officer



SEC Reg. No. 152747

December 16, 2011

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated December 16, 2011 requesting Ayala Land, Inc. ("the Company") to clarify and/or confirm the news article entitled "Ayala firms up road foray" posted in *bworldonline.com* on December 16, 2011. The article reported, in part, that:

"Moreover, Ayala Land is eyeing a bid for the Laguindingan Airport O&M deal, Mr. Francia said."

The Company has expressed its interest to participate in various private-public partnership (PPP) infrastructure projects that the government has identified and will roll out, including the Laguindingan O&M project. However, we cannot confirm if the Company will eventually participate in the bid, as our decision will depend on many factors including our assessment of the attractiveness and potential value of the project. At this time, we can only wait for the government's proposed terms of the bid for this project.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Jaime Ysmael', with a long, sweeping flourish extending to the right.

JAIME E. YSMAEL

Senior Vice President, Chief Finance Officer
and Compliance Officer

cc:

Securities and Exchange Commission

Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.