

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. April 15, 2011 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number 3. 050-000-153-790 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office 1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

As of December 31, 2010

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,028,944,485, P 21.0 Billion

Indicate the item numbers reported herein : Please refer to attached letter

Re: Clarification of news article regarding ALI eyeing development deals for Intramuros and FTI

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC. Registrant

Handwritten signature of ALFONSO JAVIER D. REYES, Deputy Compliance Officer

Date: April 15, 2011



SEC Reg. No. 152747
SEC Sec. Code No. E-5000

April 15, 2011

Philippine Stock Exchange
Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion,

We write in response to your letter dated April 15, 2011 requesting Ayala Land, Inc. ("the Company") to confirm or deny the veracity of the news article entitled "Ayala Land eyes development deal for Intramuros, FTI" published in *Philippine Daily Inquirer* on April 15, 2011. The article reported, in part, that:

"Property giant Ayala Land, Inc. (ALI) is interested in the redevelopment of the five-hectare "Walled City" of Intramuros in Manila, which the Department of Tourism wants to offer for public-private partnership."

We wish to clarify that the Company is interested in large, attractive landbank areas all over the country that can support its ongoing geographic and product expansion strategy. These areas may include the FTI and Intramuros properties cited in the article, should they eventually be opened up for public bidding. Our participation in a potential bid process will of course depend on many factors including our assessment of the attractiveness and potential value of the property and the proposed terms for the bid. As these have not yet been clearly defined for the properties mentioned, we cannot at this stage definitively confirm our interest or participation.

For your information.

Very truly yours,

A handwritten signature in black ink, appearing to read 'AJR', written over a white background.

ALFONSO JAVIER D. REYES
Deputy Compliance Officer

cc:

Securities & Exchange Commission
Attn.: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation
Attn.: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.