SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1.	January 21, 2010 Date of Report (Date of earliest event reported)		
2.	152747 SEC Identification Number	3.	050-000-153-790 BIR Tax Identification Number
4.	AYALA LAND, INC. Exact Name of registrant as specified in its char	ter	
5.	MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation	6.	(SEC Use Only) Industry Classification Code
7.	30/F, Tower One, Ayala Triangle, Ayala Avenu Address of principal office	ue, Ma	Makati City 1226 Postal code
8.	(632) 848-5313 Registrant's telephone number, including area c	ode	
9.	Not Applicable Former name or former address, if changed since	ce las	st report
10.	Securities registered pursuant to Sections 4 and 8 of the SRC		
	As of September 30, 2009 Title of Each Class COMMON SHARES Number of Share Common Stock Outs 13,001,279,74	standi	Amount of Dent Outstanding
Ind	licate the item numbers reported herein :	PI	Please refer to attached letter
Re:	Clarification on article regarding ALI's P20 b	illion	n allotment for Ayala Center facelift
this r	Pursuant to the requirements of the Securities report to be signed on its behalf by the undersigned	Regu here	gulations Code, the registrant has duly cause eunto duly authorized.
Date	: <u>January 21, 2010</u>		AYALA LAND, INC. Registrant JAIME E. YSMAEL
		Se	Senior Vice Presideht, Chief Finance Officer, and Compliance Officer



SEC Reg. No. 152747 SEC Sec. Code No. E-5000

January 21, 2010

Philippine Stock Exchange
Attn.: Ms. Janet A. Encarnacion
Head, Disclosure Department
4/F PSE Center, Exchange Road

Ortigas Center, Pasig City

Dear Ms. Encarnacion,

We write in response to your letter dated January 21, 2010 requesting Ayala Land, Inc. ("the Company") to confirm or deny the veracity of the news article entitled "ALI allots P20 billion for Ayala Center facelift" published in the January 21, 2010 issue of The Philippine Star. The article reported, in part, that:

"Bent on keeping the Makati central business district at the forefront of masterplanned developments in the country, property giant Ayala Land Inc. (ALI) is injecting P20 billion over the next three to five years for a major facelift of the 40-year old Ayala Center.... Less than half of the programmed P20 billion capital budget will go to Park Terraces, with the rest going to the continued refurbishment of the retail shops and the establishment of office buildings. The project would be financed largely by internal cash and some borrowings the company has previously arranged...."

We wish to confirm that Ayala Land estimates that it expects to spend approximately P20 billion for the current Ayala Center redevelopment plan, which includes the redevelopment of the retail portions of Glorietta 1 and 2, the addition of two business process outsourcing (BPO) office towers, a new businessman's hotel and the three-tower Park Terraces residential complex. The Company also confirms that it will spend less than P10 billion for the construction of Park Terraces. However, we would like to clarify that orly the first tower of Park Terraces will have 370 units, and that this figure does not represent the total number of units of all three towers, as erroneously reported in the article.

For your information.

Senior Vice President, Chief Finance Officer,

and Compliance Officer

cc:

Securities & Exchange Commission

Attn.: Director Justina F. Callangan

Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attn.: Ms. Ma. Concepcion Magdaraog

Issuer Compliance and Disclosures Dept.