



June 1, 2015

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

Please be informed that 124 grantees of stock options under our 2015 Employee Stock Ownership Plan subscribed, effective today, June 1, 2015, to 14,311,411 common shares at P29.58 per share equivalent to the average closing price, net of 15%, of our common shares for 20 consecutive trading days from February 11, 2015, the date when our Personnel and Compensation Committee approved the stock options.

In view of the foregoing, the number of our outstanding common shares as of today, June 1, 2015, is 14,694,901,687.

Thank you.

Very truly yours,

A blue ink signature of Solomon M. Hermosura, consisting of stylized initials and a surname.

SOLOMON M. HERMOSURA
Group General Counsel and
Corporate Secretary