



April 6, 2015

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders considered and approved the following:

1. Approval of minutes of previous meeting.

Resolution No. S-01-15: "RESOLVED, to approve the minutes of the annual stockholders' meeting held on April 7, 2014"

2. Approval of annual report.

Resolution No. S-02-15: "RESOLVED, to note the Corporation's Annual Report, which consists of the Chairman's Message, the President's report, and the audio-visual presentation to the stockholders, and to approve the consolidated financial statements of the Corporation and its subsidiaries as of December 31, 2014, as audited by the Corporation's external auditor SyCip Gorres Velayo & Co."

3. Ratification of all acts and resolutions of the Board of Directors and Management adopted during the preceding year.

Resolution No. S-03-15: "RESOLVED, to approve, confirm, and ratify all resolutions of the Board of Directors and the Executive Committee, and other Board Committees, as well as all acts of Management taken or adopted since the annual stockholders' meeting on April 7, 2014 until today, as reported by the Corporate Secretary."

4. Election of the directors effective immediately and until their successors are duly elected and qualified:

Resolution No. S-04-15: "RESOLVED, to elect the following as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

*Fernando Zobel de Ayala
Jaime Augusto Zobel de Ayala
Bernard Vincent O. Dy
Antonino T. Aquino
Delfin L. Lazaro
Vincent Y. Tan
Rizalina G. Mantaring
Francis G. Estrada
Jaime C. Laya"*

Messrs. Estrada and Laya and Ms. Mantaring were elected as independent directors.

5. Election of SyCip, Gorres, Velayo & Co. as our external auditor for the fiscal year 2015.

Resolution No. S-05-15: "RESOLVED, as endorsed by the Board of Directors, to approve the re-election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2015 for an audit fee of PhP3.638 Million, exclusive of value-added tax and out-of-pocket expenses."

At its organizational meeting held immediately after the stockholders' meeting, our Board of Directors elected the following:

1. Board Committees and Memberships:

Executive Committee

Fernando Zobel de Ayala - Chairman
Jaime Augusto Zobel de Ayala - Member
Antonino T. Aquino - Member
Delfin L. Lazaro - Member
Bernard Vincent O. Dy - Member

Personnel & Compensation Committee

Francis G. Estrada – Chairman
Jaime Augusto Zobel de Ayala – Member
Fernando Zobel de Ayala – Member
Antonino T. Aquino - Member

Nomination Committee

Francis G. Estrada - Chairman
Antonino T. Aquino - Member
Fernando Zobel de Ayala - Member

Sustainability Committee

Jaime C. Laya - Chairman
Rizalina G. Mantaring - Member
Bernard Vincent O. Dy – Member

Audit Committee

Jaime C. Laya - Chairman
Rizalina G. Mantaring - Member
Antonino T. Aquino – Member

Inspectors of Proxies and Ballots Committee

Solomon M. Hermosura – Chairman
Angelica L. Salvador - Member
Leovigildo D. Abot – Member

Risk Committee

Rizalina G. Mantaring - Chairman
Jaime C. Laya - Member
Antonino T. Aquino - Member

2. Officers:

Fernando Zobel de Ayala	Chairman
Jaime Augusto Zobel de Ayala	Vice Chairman
Bernard Vincent O. Dy	President and Chief Executive Officer
Arturo G. Corpuz	Senior Vice President

Anna Ma. Margarita B. Dy	Senior Vice President
Raul M. Irlanda	Senior Vice President
Jose Emmanuel H. Jalandoni	Senior Vice President
Emilio J. Tumbocon	Senior Vice President
Jaime E. Ysmael	Senior Vice President, Chief Finance Officer, Chief Information Officer & Chief Compliance Officer
Dante M. Abando	Vice President
Leovigildo D. Abot	Vice President
Augusto Cesar D. Bengzon	Vice President & Treasurer
Aniceto V. Bisnar, Jr.	Vice President
Manuel A. Blas II	Vice President
Maria Corazon G. Dizon	Vice President
Steven J. Dy	Vice President
Jose Juan Z. Jugo	Vice President
Laurent P. Lamasuta	Vice President
Robert S. Lao	Vice President
Michael Alexis C. Legaspi	Vice President
Joselito N. Luna	Vice President
Christopher B. Maglanoc	Vice President
Romeo T. Menpin, Jr.	Vice President
Thomas F. Mirasol	Vice President
Rodelito J. Ocampo	Vice President
Angelica L. Salvador	Vice President
Maria Rowena M. Tomeldan	Vice President
Solomon M. Hermosura	Corporate Secretary & Group General Counsel
June Vee D. Monteclaro-Navarro	Assistant Corporate Secretary & General Counsel
Nimfa Ambrosia L. Perez-Paras	Assistant Corporate Secretary
Mercedita S. Nolleto	Adviser to the Chairman

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Group General Counsel &
Corporate Secretary