

10 December 2014

Philippine Stock Exchange, Inc.

3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City
Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

SEC Building, Mandaluyong City
Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

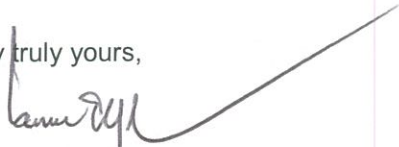
Please be advised that today, Ayala Land, Inc. (ALI) purchased its proportionate share in Anglo Philippine Holdings Corporation's 15.79% interest in North Triangle Depot Commercial Corporation (NTDCC) for P738 Million which consists 539,249 common shares and 2,265,507 preferred shares.

This brings ALI's ownership in NTDCC from 49.29% to 58.53% of the total outstanding capital stock of NTDCC, which owns and operates the Trinoma Commercial Centre in North Triangle, Quezon City.

This acquisition is aligned with ALI's thrust of expanding its leasing business.

Thank you.

Very truly yours,



JAIME E. YSMAEL

*Senior Vice President
Chief Finance Officer and
Compliance Officer*