

07 November 2014

**Philippine Stock Exchange, Inc.**

3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City  
Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

**Philippine Dealing and Exchange Corporation**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City  
Attention: Ms. Vina Vanessa S. Salonga  
Head, Issuer Compliance and Disclosures Department

**Securities and Exchange Commission**

SEC Building, Mandaluyong City  
Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
Director, Market Regulation Department

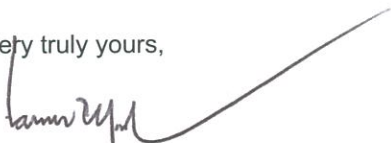
Dear Mesdames and Gentlemen,

Please be informed that today, Ayala Land, Inc. (ALI), SM Prime Holdings, Inc. (SMPH), the Francisco Ortigas Group (FOG) and the Rafael Ortigas Group (ROG), have signed an agreement to cause the termination of all cases relating to the ownership and management of OCLP Holdings, Inc. (OHI), which owns Ortigas and Company Limited Partnership (OCLP).

The agreement establishes a partnership that will further enhance the properties in the Ortigas area, and create maximum value for their various stakeholders.

Thank you.

Very truly yours,



**JAIME E. YSMAEL**  
*Senior Vice President  
Chief Finance Officer and  
Compliance Officer*