

SEC Reg. No. 152747

06 February 2015

Philippine Stock Exchange, Inc.

3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Ave cor. Paseo de Roxas, Makati City Attention: Ms. Vina Vanessa S. Salonga

Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Please be advised that Ayala Land, Inc. (ALI) purchased the combined remaining interest of Allante Realty and Development Corporation (Allante) and DBH, Inc. (DBH) in North Triangle Depot Commercial Corporation (NTDCC) consisting of 167,548 common shares and 703,904 preferred shares amounting to PhP229M.

This brings ALI's ownership in NTDCC from 70.36% to 73.24% of the total outstanding capital stock of NTDCC, which owns and operates the Trinoma commercial centre in North Triangle, Quezon City.

This acquisition is aligned with ALI's thrust of expanding its leasing business.

Thank you.

Very truly yours,

JAIME E. YSMAEL Senior Vice President Chief Finance Officer and Compliance Officer