



SEC Reg. No. 152747

27 February 2013

**Philippine Stock Exchange, Inc.**  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

Dear Ms. Encarnacion,

Further to our earlier disclosure clarifying the philSTAR.com news article dated February 27, 2013 and entitled "ALI to develop former Nestle compound", we hereby submit an amended statement as follows:

"We confirm that the Company is spending P12 billion for the development of South Park District, which includes eight residential towers, two office buildings and a shopping mall, that can house up to 400 shops by 2015."

We apologize for any inconvenience caused.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Paul C. Cheah'.

**Paul C. Cheah**  
*Alternate Compliance Officer*

Cc:

**Securities and Exchange Commission**  
SEC Building, Mandaluyong City  
Attention: Hon. Justina F. Callangan  
*Director, Corporation and Finance Department*

**Philippine Dealing and Exchange Corporation**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City  
Attention: Ms. Ma. Concepcion Magdaraog  
*Head, Issuer Compliance and Disclosures Department*