



EC Reg. No. 152747
SEC Sec. Code No. E-5000

December 28, 2012

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion:

Please be informed that Ma. Teresa T. Ruiz, Vice President and Group Head of Human Resources and Public Affairs (HRPA) of Ayala Land, Inc. (the "Company"), has resigned from the Company effective December 31, 2012. Effective the same day, the Company's HRPA Group shall report to Bernard Vincent O. Dy, Executive Vice President and Group Head of our Residential Business Group, Commercial Business Group, and Corporate Sales and Marketing Group.

For your information.

Very truly yours,


PAMELA ANN T. PEREZ
Deputy Compliance Officer

CC:
Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Hon. Justina F. Callangan**
Director, Corporation and Finance Department

Philippine Dealing and Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: **Ms. Ma. Concepcion Magdaraog**
Head, Issuer Compliance and Disclosures Department