

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **January 09, 2015**
Date of Report (Date of earliest event reported)
2. **152747** SEC Identification Number 3. **000-153-790-000** BIR Tax Identification Number
4. **AYALA LAND, INC.**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES** Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code
7. **30F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City** Address of principal office **1226** Postal code
8. **(632) 750-6974**
Registrant's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

As of December 31, 2014

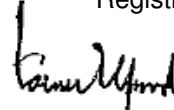
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	14,190,488,638
PREFERRED SHARES	13,066,494,759
OUTSTANDING DEBT (REGISTERED)	P 51.98 Billion

Indicate the item numbers reported herein : **Item 9 – Other Events**

The Executive Committee of Ayala Land, Inc. approved this evening a top-up placement of 484,848,500 Ayala Land common shares at a price of PhP33.00 per share. The placement will be conducted via an accelerated bookbuilt offering structured as a top-up placement, whereby Ayala Corporation shall sell the 484,848,500 listed common shares of stock to qualified investors and subscribe to the same number of new shares from Ayala Land. All proceeds of the placement amounting to PhP16 billion shall be remitted to Ayala Land, which intends to use the proceeds for its expansion projects.

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.
Registrant



JAIME E. YSMAEL
Senior Vice President,
Chief Finance Officer and
Compliance Officer

Date : **January 09, 2015**