



MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING

1. Quorum based on total outstanding shares	23,243,026,014 or 83.78%		
		<u>Votes Taken</u>	
<u>Matters for Approval</u>	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Approval of Minutes of Previous Meeting	99.89%	0.00%	0.11%
	23,216,632,706	-	26,390,608
3. Annual Report	99.87%	0.00001%	0.13%
	23,213,437,306	2,008	29,584,000
4. Ratification of All Acts and Resolutions of the Board of Directors and of the Executive Committee Adopted During the Preceding Year	99.87%	0.00003%	0.13%
	23,213,433,454	5,860	29,584,000
5. Election of Directors (including the Independent Directors)			
Fernando Zobel de Ayala	98.75%	1.17%	0.12%
	22,951,337,713	272,689,537	27,186,400
Jaime Augusto Zobel de Ayala	98.40%	1.22%	0.12%
	22,871,422,383	284,005,898	26,736,800
Bernard Vincent O. Dy	99.38%	0.74%	0.11%
	23,098,970,030	171,237,956	26,388,600
Antonino T. Aquino	98.51%	1.22%	0.25%
	22,897,612,080	283,556,006	57,993,100
Delfin L. Lazaro	99.17%	0.71%	0.11%
	23,049,849,754	165,223,532	26,388,600
Vincent Y. Tan	99.23%	0.83%	0.11%
	23,065,012,102	193,288,584	26,388,600
Francis G. Estrada (independent)	99.39%	0.49%	0.11%
	23,102,101,118	112,964,168	26,388,600
Jaime C. Laya (independent)	99.23%	0.41%	0.11%
	23,064,696,914	95,238,968	23,388,600
Rizalina G. Mantaring (independent)	99.63%	0.06%	0.11%
	23,157,353,286	14,492,600	26,388,600
6. Election of External Auditors and Fixing of their Remuneration	99.89%	0.00002%	0.11%
	23,216,633,158	4,256	26,388,600

**The voting results were validated by SyCip Gorres Velayo & Co.*