

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

- 1. May 2, 2012 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number 3. 000-153-790-000 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office 1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of December 31, 2011

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,043,159,782, P 4.9 Billion Bonds

Indicate the item numbers reported herein : Item 9. Other Events

Re: BusinessWorld Online Article re: Negros Occidental Property

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC. Registrant

Signature of Pamela Ann T. Perez, Deputy Compliance Officer

Date: May 2, 2012



SEC Reg. No. 152747

May 2, 2012

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: Hon. Justina F. Callangan
Director, Corporation & Finance Department

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Ave. Cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosures Department

Mesdames:

We write in response to your letter dated May 2, 2012 requesting for clarification on the article entitled "Ayala finally bags N. Occidental lot" posted in BusinessWorld Online on April 30, 2012.

The article reported, in part, that:

...

"BACOLOD CITY – The provincial board of Negros Occidental yesterday ratified the signed contracts for the sale and lease of the 7.7-hectare of state property to Ayala Land, Inc. (ALI) despite earlier pronouncements that the project had been shelved.

The board's concurrence came four days after Governor Alfredo G. Maranon Jr. signed both the deed of conditional sale and contract of lease with ALI President and Chief Executive Antonino T. Aquino and Senior Vice-President Jose Emmanuel H. Jalandoni.


...

Ayala Land has proposed a P6-billion development dubbed The Capitol Civic Center for the 7.7-hectare property.

...

We wish to confirm that officials of Ayala Land, Inc. and Gov. Maranon have signed the deed of sale and contract of lease for the Bacolod Capitol property. These contracts, however, will require the approval of the Commission on Audit (COA) prior to their performance.

Very truly yours,



PAMELA ANN T. PEREZ
Deputy Compliance Officer