

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

- 1. May 14, 2012 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 000-153-790-000 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of March 31, 2012

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,044,415,650, P 4.9 Billion Bonds

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification of news article regarding ALI's landbank prospects

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC. Registrant

Handwritten signature of Pamela Ann T. Perez

PAMELA ANN T. PEREZ Deputy Compliance Officer

Date : May 14, 2012



SEC Reg. No. 152747

May 14, 2012

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated May 14, 2012 requesting Ayala Land, Inc. ("ALI" or "the Company") to clarify and/or confirm the news article entitled "ALI wants more Metro land" posted in *BusinessMirror* on May 14, 2012. The article reported, in part, that:

"Ayala Land Inc. (ALI) is beefing up its landbank, especially in new geographical areas, to capitalize on strong demand for real estate.

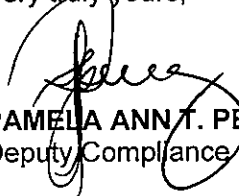
Jaime Ysmael, ALI chief finance officer, told reporters the company is completing the acquisition of the "entire" 60-hectare "Plastic City" estate in Valenzuela City "as soon as possible."

Negotiations on the actual structure of the agreement between ALI and the Gatchalian group are still ongoing, but it may "probably be a joint venture," Ysmael said."

We wish to clarify that the Company remains interested in large, attractive land areas that can support our aggressive growth plans. In this regard, we confirm that we are in discussions with the land owner of Plastic City in Valenzuela. As the Company is still in the process of evaluating the said property, we cannot yet confirm the final terms and structure of the deal. We would be pleased to announce the results of the negotiations at the proper time.

For your information.

Very truly yours,



PAMELA ANN T. PEREZ
Deputy Compliance Officer

cc:

Securities and Exchange Commission

Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.