

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

- 1. January 18, 2012 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 050-000-153-790 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of September 30, 2011

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,043,159,782, P 4.4 Billion Bonds

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification of news article regarding ALI's allotment of P60B for Boni project

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC. Registrant

Signature of Pamela Ann T. Perez, Deputy Compliance Officer

Date : January 18, 2012



SEC Reg. No. 152747

January 18, 2012

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated January 18, 2012 requesting Ayala Land, Inc. ("the Company") to clarify and/or confirm the news article entitled "Ayala Land allots P60B for Boni project" posted in *BusinessMirror (Internet Edition)* on January 17, 2012. The article reported, in part, that:

"Property developer Ayala Land, Inc. (ALI) said on Tuesday it is investing approximately P60 billion worth of investments across a 25-year pipeline to develop the Alveo Land High Street South with co-developer Evergreen Holdings Inc. of the Campos group.

ALI and Evergreen have a 50:50 percent stake in the development of the project in partnership with the Fort Bonifacio Development Corp. The project plans to construct a total of 18 towers inside a 7.6-hectare mixed-use land development.

...

For 2012, Tupaz said Alveo is planning to launch 12 projects in Metro Manila, northern Luzon, southern Luzon, the Visayas and Mindanao. She added this will surpass the 2,700 units offered by the company in 2011."

We wish to clarify that Alveo Land's High Street South is a co-development project with Evergreen Holdings, Inc., wherein Alveo and Evergreen each contributed 50% equity into an incorporated joint venture company to develop the property in partnership with Fort Bonifacio Development Corp. (FBDC) as landowner.

The 25 to 30 year development plan for the entire 7.6 hectare property will have an estimated cost of Php60 billion, initially assuming a purely residential development of up to 18 buildings with retail component. However, this may change through the course of the development as other uses are introduced and planned into the mixed-use district.

All the other information cited in the article is generally accurate.

Very truly yours,


PAMELA ANN T. PEREZ
Deputy Compliance Officer

cc:

Securities and Exchange Commission

Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.