## **SECURITIES AND EXCHANGE COMMISSION**

### SEC FORM 17-C

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1.	October 31, 2012		
	Date of Report (Date of earliest	event reported)	
2.	152747	3. 000	0-153-790-000
	SEC Identification Number	v==-1p-10216-110016-11016-1016-1017	R Tax Identification Number
4.	AYALA LAND, INC.		
ᢇ,	Exact Name of registrant as spe	cified in its charter	
_			(050.1/ 0.1/.)
5.	MAKATI CITY, PHILIPPINES	6	(SEC Use Only) ustry Classification Code
	Province, country or other jurisdi incorporation	ction of the	usily Classification Code
_	•		4000
7.	30/F, Tower One, Ayala Triang	ie, Ayaia Avenue, Makat	i City 1226 Postal code
	Address of principal office		Postal code
8.	(632) 750-6974		
	Registrant's telephone number,	including area code	
9.	Not Applicable		
0.	Former name or former address		ort
		· · · · · · · · · · · · · · · · · · ·	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA		
	As of September 30, 2012		
	Title of Each Class	Number of Shares of C	
		Stock Outstandin	•
	COMMON SHARES VOTING PREFERREDS*	13,751,209,776 13,066,494,759	
***********			
Ind	licate the item numbers reported he	erein : <u>Ite</u>	em 9. Other Events
Re:	Issuance of PHP1 Billion Ayala	Land Homestarter Bonds	5
	_		
thic r	Pursuant to the requirements or report to be signed on its behalf by		ns Code, the registrant has duly caused
uns i	eport to be signed on its benan by	the undersigned hereunto	duly additionized.
			AYALA LAND, INC.
			Registrant
			lanur Up
Date	: October 31, 2012		JAIME E. YSMAEL
			Senior Vice President,
			Chief Finance Officer and
			Chief Compliance Officer

\*Unregistered



SEC Reg. No. 152747

October 31, 2012

## Securities and Exchange Commission

SEC Building, EDSA, Mandaluyong City

Attention:

Hon. Justina F. Callangan

Director, Corporate Finance Department

## Philippine Stock Exchange, Inc.

3/F Tower One and Exchange Plaza Ayala Triangle, Ayala Ave., Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

## **Philippine Dealing and Exchange Corporation**

37/F Tower 1, The Enterprise Center 6766 Ayala Ave. Cor. Paseo de Roxas, Makati City

Attention:

Ms. Ma. Concepcion Magdaraog

Head, Issuer Compliance and Disclosures Department

#### Mesdames:

Please be informed that Ayala Land, Inc. (the "Company") issued today, October 31, 2012, PHP1 Billion of fixed rate bonds (the "Ayala Land Homestarter Bonds"). The issuance represents the first tranche of the aggregate PHP3 Billion fixed rate bonds registered and approved for sale to the general public by the Securities and Exchange Commission.

The Ayala Land Homestarter Bonds, which will mature three (3) years from issue date, were issued at 100% of face value and will carry a fixed-rate coupon of 5% per annum. Proceeds, net of issue-related expenses, shall be used by the Company for general corporate purposes. BPI Capital Corporation acted as issue manager and underwriter for the issue.

Thank you.

Very truly yours,

Senior Vice-President,

Chief Finance Officer and Compliance Officer