



SEC Reg. No. 152747

15 August 2013

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan
Director, Corporation and Finance Department

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosure Department

Mesdames:

Please be informed that Ayala Land, Inc. ("ALI") completed the final redemption of its bond issue with an aggregate principal amount of Pesos: Four Billion (P4,000,000,000.00) (the "Bonds"). The Bonds, which was issued in 2008 and carry a fixed interest rate of 8.75% per annum, matured on August 14, 2013.

Proceeds of the Bonds were used to partially support ALI's consolidated projects and capital expenditure program for 2008.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Paul C. Cheah'.

Paul C. Cheah
Alternate Compliance Officer