

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17.1

1. February 22, 2012
Date of Report (Date of earliest event reported)
2. 152747 3. 050-000-153-790
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226
Address of principal office Postal code
8. (632) 750-6974
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of December 31, 2011

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>13,043,159,782</u>	<u>P 4.4 Billion Bonds</u>

Indicate the item numbers reported herein : Item 9. Other Events

Re: **Clarification of news article regarding issuance of P15B bonds**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Date : February 22, 2012


PAMELA ANN T. PEREZ
Deputy Compliance Officer



SEC Reg. No. 152747

February 22, 2012

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,


We write in response to your letter dated February 22, 2012 requesting Ayala Land, Inc. ("ALI" or "the Company") to clarify and/or confirm the news article entitled "ALI to issue P15B bonds" posted in *BusinessMirror (Internet Edition)* on February 21, 2012. The article reported, in part, that:

"The company is expected to launch P70 billion worth of projects in 2012 versus P61 billion last year."

We wish to clarify that ALI will be launching about 24,800 residential products across the Company's five residential brands in 2012, with an estimated value of Php70 billion. The value is 15% higher than the estimated Php61 billion worth of residential launches last year.

For your information.

Very truly yours,


PAMELA ANN T. PEREZ
Deputy Compliance Officer

cc:

Securities and Exchange Commission
Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation
Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.