## SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

	December 6, 2011					
	Date of Report (Date of	earliest event reporte	ed)			
	152747		3.	050-000-153	790	
	SEC Identification Number BIR Tax Identification Number				tification Number	
l.	AYALA LAND, INC.					
	Exact Name of registrant as specified in its charter					
5.	MAKATI CITY, PHILIPI	PINES	6.	Company Company	(SEC Use Only)	
	Province, country or other jurisdiction of Industry Classification Code incorporation					
<b>'</b> .	30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226				1226	
	Address of principal offi			•	Postal code	
	(632) 750-6974  Registrant's telephone number, including area code					
	Not Applicable Former name or former address, if changed since last report					
0.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA					
	As of September 30, 2011					
	Title of Each Class	Number of Sh Common Stock C		ing Amount	Amount of Debt Outstanding	
	COMMON SHARES	13,043,159			4 Billion Bonds	
nd	icate the item numbers rep	oorted herein :		Item 9. Oth	er Events	
э:	Clarification of news article regarding interest of ALI in the rehabilitation of 300-hec Mactan Cebu International Airport					
is r	Pursuant to the require eport to be signed on its b				the registrant has duly cau orized.	
				AYALA	LAND, INC.	
			******	Re	gistrant	

Date: December 6, 2011

JAIME E. YSMAEL

Senior Vice President, Chief Finance Officer, and Compliance Officer



SEC Reg. No. 152747

December 6, 2011

Philippine Stock Exchange, Inc. 3/F Tower One and Exchange Plaza Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated December 6, 2011 requesting Ayala Land, Inc. ("the Company") to clarify and/or confirm the news article entitled "ALI eyes rehab of 300-ha Mactan Cebu International Airport" posted in *philSTAR.com* on December 6, 2011. The article reported, in part, that:

"Property giant Ayala Land, Inc. (ALI) is training its sights on the 300-hectare Mactan Cebu International Airport, which is in dire need of rehabilitation.

The privatization/sale of the airport's current location is among the options being considered by the MCIAA (Mactan-Cebu International Airport Authority) to raise the necessary funding for the development of a world-class and modern airport.

"We are interested in both the upgrade or the transfer," said ALI president Antonino Aquino.

He said the company is awaiting the decision of the MCIAA and the Department of Transportation and Communications on whether they will upgrade or transfer the existing airport.

"We will participate in the bid of whichever option the government decides to pursue," Aquino said."

Please be informed that the Company has expressed its interest to participate in various private-public partnership (PPP) infrastructure projects that the government has identified and will roll out, including the Mactan Cebu International Airport as cited in the article. Our participation will however depend on many factors including our assessment of the attractiveness and potential value of the project and the proposed terms of the bid. As these have not yet been defined, we can only wait at this stage for the government's terms of reference.

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JAIME E. YSMAEL

Senior Vice President, Chief Finance Officer and Compliance Officer

cc:

Securities and Exchange Commission

Attention: Director Justina F. Callangan

Corporation & Finance Department

Philippine Dealing and Exchange Corporation

Attention:

Ms. Ma. Concepcion Magdaraog

Issuer Compliance and Disclosures Dept.