

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

- 1. December 23, 2011 Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 050-000-153-790 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of September 30, 2011

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Row 1: COMMON SHARES, 13,043,159,782, P 4.4 Billion Bonds

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification of news article regarding talks over 'Plastic City' development deal

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC. Registrant

Signature of Patricia C. A. Pineda, PATRICIA CARMEN D. PINEDA, Alternate CIO

Date : December 23, 2011



SEC Reg. No. 152747

December 23, 2011

Philippine Stock Exchange, Inc.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Dear Ms. Encarnacion,

We write in response to your letter dated December 23, 2011 requesting Ayala Land, Inc. ("the Company") to clarify and/or confirm the news article entitled "ALI in talks over 'Plastic City' development deal" posted in *Inquirer.net* on December 23, 2011. The article reported, in part, that:

"Ayala Land Inc. is in talks with the Gatchalian Group for a potential investment in the latter's 60-hectare "Plastic City" estate in Valenzuela City.

....

Ayala Land also said there was nothing official yet but indicated that talks were ongoing.

"Given the expansion efforts, ALI has been in talks with various groups for potential land acquisition," a spokesperson from ALI said.

....

We wish to clarify that the Company remains interested in large, attractive landbank areas which offer significant opportunities for growth. However, our investment in any property will depend on many factors including our assessment of the development potential of the property and the proposed terms and agreements. As these have not yet been clearly defined for the said Valenzuela City property, we cannot at this stage definitively confirm our interest.

Very truly yours,


PATRICIA CARMEN D. PINEDA
Alternate CIO

cc:

Securities and Exchange Commission
Attention: Director Justina F. Callangan
Corporation & Finance Department

Philippine Dealing and Exchange Corporation
Attention: Ms. Ma. Concepcion Magdaraog
Issuer Compliance and Disclosures Dept.