


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17.1

1. December 16, 2013
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6.  (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226
Address of principal office Postal code
8. (632) 750-6974
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of September 30, 2013

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
COMMON SHARES	14,173,286,611	
VOTING PREFERRED*	13,066,494,759	P 82.9 Billion

Indicate the item numbers reported herein : Item 9. Other Events

Re: **Clarification regarding the philSTAR.com news article entitled "ALI sets P70B capex for 2014" on December 16, 2013**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Date : December 16, 2013


PAMELA ANN T. PEREZ
Deputy Compliance Officer

**Unregistered*

SEC Reg. No. 152747

16 December 2013

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Messrs & Mesdames:

We respond to your letter this morning, seeking our comment on the news article entitled "ALI sets P70B capex for 2014" posted in philSTAR.com on December 16, 2013. The article reported in part that:

Property giant Ayala Land Inc. (ALI) is allotting almost P70 billion for its capital expenditures next year to support landbanking and project developments.

....

"In terms of capital expenditures, I suspect we'd probably be spending something similar to what we've done this year," ALI chief operating officer Bernard Vincent Dy said in a briefing.

Dy said the property firm would close this year with around P70 billion in capital spending.

"What we will try to do is see where the best opportunities are and then basically allocate the P70 billion into the business segments that we have," Dy said.

....

We wish to clarify that Ayala Land, Inc. announced a capital expenditure (capex) plan of P66 billion for 2013. Given our pipeline of projects, we estimate that our capital spending for next year will be similar in magnitude. We shall announce our official capex plan for 2014 at the appropriate time.

Thank you.

Very truly yours,


Pamela Ann T. Perez
Deputy Compliance Officer

Cc:

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market Regulation Department

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosures Department