

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17.1**

1. January 21, 2014
Date of Report (Date of earliest event reported)
2. 152747 3. 000-153-790-000
SEC Identification Number BIR Tax Identification Number
4. AYALA LAND, INC.
Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. [REDACTED] (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City 1226
Address of principal office Postal code
8. (632) 750-6974
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of September 30, 2013

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
<u>COMMON SHARES</u>	<u>14,173,286,611</u>	
<u>VOTING PREFERRED*</u>	<u>13,066,494,759</u>	<u>P 82.9 Billion</u>

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification regarding news article entitled "Ayala targets transpo hub of metro" posted in philSTAR.com on January 21, 2014

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Date : January 21, 2014


PAMELA ANN T. PEREZ
Deputy Compliance Officer

**Unregistered*

SEC Reg. No. 152747

21 January 2014

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Messrs & Mesdames:

We respond to your letter this morning, seeking our comment on the news article entitled "Ayala targets transpo hub of metro" posted in philSTAR.com on January 21, 2014. The article reported in part that:

Conglomerate Ayala Corp. is looking at participating in the bidding for the proposed P2.5-billion Integrated Transport System (ITS) project – Southwest Terminal under the Aquino administration's public private partnership (PPP) scheme.

John Eric Francia, managing director and head of corporate strategy at Ayala Corp., said the conglomerate and its property development and real estate arm Ayala Land Inc. is looking into the viability of the PPP project. 'We will look into it with Ayala Land,' Francia said in a text message.

....

The proposed southwest terminal would be situated in a 2.9-hectare property located at the Coastal Road Terminal along the Manila-Cavite Expressway.

....

We confirm that the Company continues to explore strategic opportunities that will generate more value for our developments. At this point, we are awaiting the guidelines and terms of reference for the bidding of the Integrated Transport System - Southwest Terminal, which shall be the basis of our assessment of the feasibility of this project.

Thank you.

Very truly yours,


Pamela Ann T. Perez
Deputy Compliance Officer

Cc:

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market Regulation Department

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosures Department