

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

- 1. February 20, 2014
Date of Report (Date of earliest event reported)
2. 152747 SEC Identification Number
3. 000-153-790-000 BIR Tax Identification Number
4. AYALA LAND, INC. Exact Name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. 30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City Address of principal office
1226 Postal code
8. (632) 750-6974 Registrant's telephone number, including area code
9. Not Applicable Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

As of December 31, 2013

Table with 3 columns: Title of Each Class, Number of Shares of Common Stock Outstanding, Amount of Debt Outstanding. Rows include COMMON SHARES and VOTING PREFERREDERS*.

Indicate the item numbers reported herein : Item 9. Other Events

Re: Clarification regarding news article entitled "ALI, partner expanding medical venture" posted in Manila Bulletin (Internet Edition) on February 19, 2014.

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA LAND, INC.

Registrant

Date : February 20, 2014

PAMELA ANNT. PEREZ Deputy Compliance Officer

*Unregistered

AyalaLand

SEC Reg. No. 152747

20 February 2014

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Messrs & Mesdames:

We respond to your letter this morning, seeking our comment on the news article entitled "ALI, partner expanding medical venture" posted in Manila Bulletin (Internet Edition) on February 19, 2014. The article reported in part that:

"Ayala Land, Inc. (ALI) and its joint venture partner Mercado General Hospital Inc. (MGHI) will invest some P5.3 billion over the next five years for the opening of 20 branches of QualiMed hospitals and clinics nationwide in a bid to be a major player in the medical industry.

....

ALI vice president David San Pedro said QualiMed aims to open 10 hospitals with about 1,000 beds in the next five years. In addition, it will also open 10 clinics, mostly in ALI malls.

San Pedro said each hospital will have about 100 to 150 beds and will require an investment of about P500 million each for the building and equipment. On the other hand, each clinic will cost about P20 million to P30 million.

....

We confirm that Ayala Land, Inc. and the Mercado Group through its joint venture company Mercado General Hospital, Inc., will be spending approximately P5.3 billion for the construction of 20 QualiMed facilities over the next five years, which includes 10 hospitals with a total of around 1,000 beds and 10 satellite clinics mostly located in Ayala Land's mixed-use developments. Estimated investment for each hospital and clinic (equipment and fit-out) is about P500 million and P20 million to P30 million, respectively.

Thank you.

Very truly yours,


Pamela Ann T. Perez
Deputy Compliance Officer

Cc:

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market Regulation Department

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosures Department