


# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. **July 16, 2013**  
Date of Report (Date of earliest event reported)
2. **152747** 3. **000-153-790-000**  
SEC Identification Number BIR Tax Identification Number
4. **AYALA LAND, INC.**  
Exact Name of registrant as specified in its charter
5. **MAKATI CITY, PHILIPPINES** 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. **30/F, Tower One, Ayala Triangle, Ayala Avenue, Makati City** **1226**  
Address of principal office Postal code
8. **(632) 750-6974**  
Registrant's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

#### *As of March 31, 2013*

Title of Each Class	Number of Shares of Common Stock Outstanding	Amount of Debt Outstanding
<b>COMMON SHARES</b>	<b>14,072,214,481</b>	
<b>VOTING PREFERRED*</b>	<b>13,066,494,759</b>	<b>P 21.03 Billion</b>

Indicate the item numbers reported herein : **Item 9. Other Events**

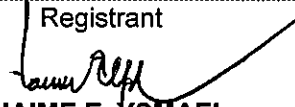
#### Re: Clarification on BusinessWorld Online news article entitled "Ayala Land secures OK for P21-billion bonds."

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **July 16, 2013**

**AYALA LAND, INC.**

Registrant

  
**JAIME E. YSMAEL**

Senior Vice President  
Chief Finance Officer and  
Chief Compliance Officer

*\*Unregistered*



SEC Reg. No. 152747

16 July 2013

**Philippine Stock Exchange, Inc.**  
3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

**Attention: Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Dear Ms. Encarnacion,

We write in response to your letter dated July 16, 2013 requesting us to clarify and/or confirm the following news article entitled "Ayala Land secures OK for P21-billion bonds" posted in *BusinessWorld Online* on July 15, 2013. The article reported in part that:

*The Securities and Exchange Commission (SEC) has approved the plan of Ayala Land, Inc. to raise P21 billion in fresh funds via the issuance of corporate notes, an official of the regulator said yesterday.*

*"Ayala Land's bond issuance was approved by the commission today," SEC Secretary Gerard M. Lukban said in a telephone interview yesterday.*

...

*Speaking to reporters in Makati City on Thursday last week, Ayala Land Chief Financial Officer Jaime E. Ysmael said the company planned to issue the bonds this month.*

*"Hopefully by the end of the month; we are just waiting for the SEC approval of the registration statement," Mr. Ysmael had said.*

We wish to confirm that the amended Registration Statement submitted by Ayala Land, Inc. (the Company) to the SEC last July 10, 2013, for the issuance, in one or more tranches, of fixed rate bonds with an aggregate principal amount of up to P21 billion, was approved by the SEC on July 15, 2013.

We also wish to clarify that the Company will issue the initial tranche of the bonds as soon as all other necessary documents are submitted and all the required approvals are secured, which hopefully will be completed before the end of the month.

Thank you very much.

Very truly yours,

  
**JAIME E. YSMAEL**  
*Compliance Officer*

**Securities and Exchange Commission**  
SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan  
*Director, Corporation and Finance Department*

**Philippine Dealing and Exchange Corporation**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog  
*Head, Issuer Compliance and Disclosures Department*