SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1.	August 05, 2013		***************************************	***************************************
	Date of Report (Date of earliest event	reported)		
2.	152747	3	000-153-790-000	\
۷.	***************************************		BIR Tax Identifica	
	SEC Identification Number		DIR Tax Identifica	auon Number
4.	AYALA LAND, INC.			
	Exact Name of registrant as specified in its charter			
5.	MAKATI CITY, PHILIPPINES	6.		(SEC Use Only)
Ψ.	Province, country or other jurisdiction		Industry Classific	
	incorporation	•		
-	20/F Tauran One Avala Trionale A	vola Avenue Ma	skati City	1226
7.	30/F, Tower One, Ayala Triangle, A	yala Avenue, Ma	ikali Gily	Postal code
	Address of principal office			Postal code
8.	(632) 750-6974			
	(632) 750-6974 Registrant's telephone number, including area code			
9.	Not Applicable			
J .	Not Applicable Former name or former address, if changed since last report			
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA			
	As of March 31, 2013			
		er of Shares of C	ommon Stock	
	Title of Each Class	Outstanding		Amount of Debt
				Outstanding
	COMMON SHARES	14,072,214,		
	OTING PREFERREDS*	13,066,494,	759	무 21.03 Billion
Indi	cate the item numbers reported herein		Item 9. Other E	vents
mar	cate the item numbers reported herein	*		
Re:	Clarification regarding the Manila St	andard Today.co	om news article e	entitled "Ayala Land
units	to issue P6-B bonds in September"	on August 05, 2	013	
	Pursuant to the requirements of the	Securities Requi	lations Code, the	registrant has duly caused
this re	eport to be signed on its behalf by the u			
	AYALA LAND, INC.			
			Registrant	
				e zL
Date	: August 05, 2013		PAMELA AN	ÎN T. PEREZ
			Deputy/Comp	liance/Officer

*Unregistered



SEC Reg. No. 152747

05 August 2013

Philippine Stock Exchange, Inc. 3rd Floor, Tower One and Exchange Plaza Ayala Triangle, Ayala Ave., Makati City

Attention:

Ms. Janet A. Encarnacion Head, Disclosure Department

Gentlemen and Madams:

We write in response to your letter dated August 05, 2013 requesting us to clarify or confirm the news article entitled "Ayala Land units to issue P6-B bonds in September" posted in Manila Standard Today.com on August 05, 2013. The article reported in part that:

Property developer Ayala Land Inc. has authorized two units to raise up to P6 billion from the bond market in September.

Ayala Land chief finance officer Jaime Ysmael said in an interview Alveo land and Avida Land planned to issue P3 billion in bonds each to finance their expansion programs.

The proposed bond issuance is still subject to approval by the Securities and Exchange Commission.

"If SEC approves it, it would be the first time that non-listed firms would be allowed to tap the bond market," Ysmael said.

Ysmael said Ayala Land had recapitalized the equity base of Alveo Land and Avida Land, which were considered mature firms, to enable them to directly tap the debt market.

"This would enable them to develop track record and be financially independent," Ysmael said.

He said once approved by the SEC, the P6-B bond issuance by Avida Land and Alveo Land was expected to take place next month.

Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City Philippines 1226 Tel. No. (632) 848-5643 Fax No. (632) 848-5336 Website: www.ayalaland.com.ph

We confirm that our wholly-owned subsidiaries Alveo Land Corporation and Avida Land Corporation are planning to tap the bond market in the second half of the year to finance their aggressive expansion plans. However, all internal approvals for the bond issuances have yet to be issued, and the Registration Statements have not yet been filed with the Securities and Exchange Commission (SEC). We shall make the appropriate disclosures as soon as the respective Registration Statements have been filed with the SEC.

Thank you.

Very truly yours,

Pamela Ann T. Perez
Deputy Compliance Officer

Cc:

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan

Director, Corporation and Finance Department

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center

6766 Ayala Ave cor. Paseo de Roxas, Makati City Attention: Ms. Ma. Concepcion Magdaraog

Head, Issuer Compliance and Disclosures Department