SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1.	December 18, 2012			
	Date of Report (Date of earliest e	vent reported)		
2.	152747	3.	000-153-790	-000
	SEC Identification Number		*****************************	tification Number
4.	AYALA LAND, INC.	1601651661661661661661661661661661661661661		
	Exact Name of registrant as spec	ified in its charter	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2010)101(410)141(410)141(410)161(410)161(410)161
5.	MAKATI CITY, PHILIPPINES	6.		(SEC Use Only)
	Province, country or other jurisdic incorporation	tion of	Industry Clas	sification Code
7.	30/F, Tower One, Ayala Triangle	e, Ayala Avenue, N	lakati City	1226
	Address of principal office			Postal code
8.	(632) 750-6974			
	Registrant's telephone number, including area code			
9.	Not Applicable Former name or former address, if changed since last report			
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA			
	As of September 30, 2012			
	Title of Each Class	Number of Shares of Common Stock Outstanding 13,751,209,776		Amount of Debt Outstanding
	COMMON SHARES			_
	VOTING PREFERREDS*	13,066,49	4,759 _.	P 20.2 Billion Bonds
Indicate the item numbers reported herein : Item 9. Other Events				er Events
Re' /	Agreement between Avida Land (Corporation and Pl	nilippine Estat	es Corporation (PHES)
110. 7				
this re	Pursuant to the requirements of eport to be signed on its behalf by the	the Securities Reg ne undersigned here	ulations Code, eunto duly auth	the registrant has duly caused orized.
	AYALA LAND, INC.			
			Re	egistrant
Date	: December 18, 2012		SOLOMON	M. HERMOSURA
			Corno	rate Secretary

*Unregistered



SEC Reg. No. 152747 SEC Sec. Code No. E-5000

December 18, 2012

Securities and Exchange Commission SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan

Director, Corporation and Finance Department

Philippine Stock Exchange, Inc. 3rd Floor, Tower One and Exchange Plaza Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion Head, Disclosure Department

Philippine Dealing and Exchange Corporation 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog Head, Issuer Compliance and Disclosures Department

Gentlemen and Mesdames:

Please be informed that our wholly-owned subsidiary, Avida Land Corporation, has entered into an agreement with the Philippine Estates Corporation (PHES) for the development of PHES' properties in Valenzuela.

For your information.

Very truly yours,

SOLOMON HERMOSURA **Corporate Secretary**