



SEC Reg. No. 152747

16 April 2013

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Hon. Justina F. Callangan
Director, Corporation and Finance Department

Philippine Stock Exchange, Inc.
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion Magdaraog
Head, Issuer Compliance and Disclosure Department

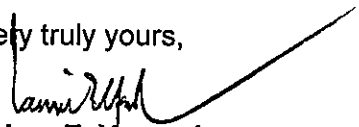
Mesdames:

Please be informed that Ayala Land, Inc. ("the Company") has sold its 60% interest in Asian i-Office Properties, Inc. ("AIO") to Cebu Property Ventures and Development Corporation ("CPVDC"). CPVDC is 76.3% owned by Cebu Holdings, Inc. ("CHI"), an affiliate of the Company.

This transaction will allow the Company to consolidate into CPVDC the development and operations of BPO offices in Cebu and businesses related thereto, which should lead to value enhancement, improved efficiencies, streamlined processes and synergy creation among the Company and its subsidiaries. This is also consistent with the thrust of the CHI Group to build up its recurring income base.

Thank you.

Very truly yours,


Jaime E. Ysmael
*Senior Vice-President,
Chief Finance Officer and
Chief Compliance Officer*